



Direct Electronic Transfer of Stock

Gifted stock to the church can be an excellent way to support the Grace Church ministries while minimizing your tax consequences on appreciated stock. Your stock needs to be transferred directly to Grace Church's brokerage account in order for you to take full advantage of the tax benefits available on stock that has appreciated in value.

To help you in the transfer of stocks into the Grace Church account please follow the following procedures:

1. Please instruct your broker or institution to do a DTC transfer.

2. Send the shares to:

Ameriprise Financial Services
DTC # 0756
Account # 2971 8924 3133
Account name: Grace Church of Minnesota

3. When you instruct your broker to make the transfer, please call Accounting at 952-224-3005 or e-mail either Amee Hubbard, Accounting Manager, amee.hubbard@grace.church, or Don Blue, Director of Finance, don.blue@grace.church with the details of your stock transfer. ***This step is necessary for us to link your stock gift to your giving record.*** Our brokerage firm will not know the name of the donor, so it is imperative that you contact us with the following information:

- Name of Stock
- Number of Shares
- Which ministry fund(s) you would like the funds allocated to

4. If you or your broker should have any questions, please feel free to contact Amee Hubbard at 952-224-3050 or Don Blue at 952-224-3029.

Our church policy regarding receipt of stocks is to sell those stocks as soon as we receive them. The value of your stock gift will be based on the closing price of the stock on the day it was received. We will send you a notification letter that will serve as your tax documentation outlining the number of shares received, value of the stock, and the accounts you designated the contribution for.

Thank you for your ministry and your faithfulness.